



## **Audit and Risk Management Committee**

**Date:** TUESDAY, 24 SEPTEMBER 2019  
**Time:** 2.00 pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:** Alderman Ian Luder (Chairman)  
Alexander Barr (Deputy Chairman)  
Hilary Daniels (Deputy Chairman)  
Randall Anderson  
Alderman Nick Anstee  
Chris Boden  
Deputy Jamie Ingham Clark (Ex-Officio Member)  
Anne Fairweather  
Marianne Fredericks (Ex-Officio Member)  
Alderman John Garbutt  
Kenneth Ludlam (External Member)  
Paul Martinelli  
Caroline Mawhood (External Member)  
Jeremy Mayhew (Ex-Officio Member)  
Andrien Meyers  
John Petrie

**Enquiries:** Chloe Rew  
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**N.B. Part of this meeting may be subject to audio-visual recording.**

**Lunch will be served in the Guildhall Club at 1.15pm.**

**John Barradell  
Town Clerk**

# **AGENDA**

## **Part 1 - Public Agenda**

**1. APOLOGIES**

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

**3. MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 16 July 2019.

**For Decision**

(Pages 1 - 6)

**4. DRAFT MINUTES OF THE NOMINATIONS SUB-COMMITTEE**

To receive the draft minutes of the meeting of the Nominations Sub-Committee held 20 May 2019.

**For Information**

(Pages 7 - 8)

**5. OUTSTANDING ACTIONS OF THE COMMITTEE**

Members are asked to note the Committee's Outstanding Actions List.

**For Information**

(Pages 9 - 10)

**6. COMMITTEE WORK PROGRAMME**

Members are asked to note the Committee's Work Programme.

**For Information**

(Pages 11 - 12)

## **Governance**

**7. 2018/19 ANNUAL REPORT OF THE AUDIT AND RISK MANAGEMENT COMMITTEE**

Report of the Town Clerk & Chief Executive and the Chairman of the Audit and Risk Management Committee.

**For Decision**

(Pages 13 - 20)

## **Financial Statements and External Audit**

**8. 2018-19 CITY FUND AND PENSION FUND FINANCIAL STATEMENTS - AUDIT COMPLETION REPORT**

Report of the Chamberlain.

**For Information**

(Pages 21 - 114)

**9. BRIDGE HOUSE ESTATES ANNUAL REPORT AND FINANCIAL STATEMENTS 2018/19**

Report of the Chamberlain.

**For Decision**  
(Pages 115 - 222)

**Internal Audit and Corporate Anti-Fraud**

**10. INTERNAL AUDIT RECOMMENDATIONS FOLLOW-UP**

Report of the Head of Audit and Risk Management.

**For Information**  
(Pages 223 - 240)

**External Inspections**

**11. ANNUAL SUMMARY OF HMICFRS INSPECTIONS AND REPORTS**

Report of the Commissioner of the City of London Police.

**For Information**  
(Pages 241 - 248)

**Risk Management**

**12. DEEP DIVE - CR16: INFORMATION SECURITY**

Report of the Chamberlain.

**For Information**  
(Pages 249 - 256)

**13. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

**14. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

**15. EXCLUSION OF THE PUBLIC**

**MOTION:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

<b>Item</b>	<b>Paragraph</b>
16, 17, 18, 21	3
22	1&3

**For Decision**

## **Part 2 - Non-Public Agenda**

**16. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 16 July 2019.

**For Decision**  
(Pages 257 - 258)

**17. APPENDIX TO DEEP DIVE CR16**

To be read in conjunction with the report of the Chamberlain at agenda item 12.

**For Information**  
(Pages 259 - 270)

**18. INTERNAL AUDIT REVIEW - CITY OF LONDON FREEMEN'S SCHOOL  
ENABLING WORKS PROJECT**

Report of the Head of Audit and Risk Management.

**For Information**  
(Pages 271 - 276)

**19. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE  
COMMITTEE**

**20. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND  
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE  
PUBLIC ARE EXCLUDED**

## **Part 3 - Confidential Agenda**

**21. CONFIDENTIAL MINUTES OF THE PREVIOUS MEETING**

To agree the confidential minutes of the previous meeting held 16 July 2019.

**For Decision**

**22. EXTERNAL AUDIT ARRANGEMENTS**

Report of the Chamberlain.

**For Decision**

**23. CONFIDENTIAL QUESTIONS ON MATTERS RELATING TO THE WORK OF THE  
COMMITTEE**

**24. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND  
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED DURING THE  
CONFIDENTIAL SESSION**